

Rates of TDS/TCS w.e.f. 1st April 2021

Section	Nature of Income	Rate of TDS applicable for the period		Threshold Limit for deduction tax
		w.e.f. 01.04.2021	14-05-2020 to 31-03-2021	
193	Interest on Securities	10%	7.50%	-
194	Dividend	10%	7.50%	Rs. 5,000 in case of Individual
194A	Interest other than interest on Securities	10%	7.50%	Rs. 5,000 to Rs. 50,000
194C	Payment to Contractors	1% : If deductee is an individual or HUF 2%: In any othercase	0.75% : If deductee is an individual or HUF 1.50%: In anyother case	Single payment: Rs.30,000 Aggregate payment: Rs. 100,000
194D	Insurance Commission	10% : If deductee is domestic Company 5%: In any other case	7.50% : If deductee is domestic Company 3.75%: In anyother case	15,000
194G	Commission and other payments on sale of lottery tickets	5%	3.75%	15,000
194H	Commission	5%	3.75%	15,000

	and Brokerage			
194-I	Rent	<ul style="list-style-type: none"> - 10%: If rent pertains to hiring of immovable property - 2%: If rent pertains to hiring of plant and machinery 	<ul style="list-style-type: none"> - 7.50%: If rent pertains to hiring of immovable property - 1.50%: If rent pertains to hiring of plant and machinery 	2,40,000
194-IB	Payment of Rent by Certain Individuals or HUF	5%	3.75%	50,000
194J	Royalty and Fees for Professional or Technical Services	<ul style="list-style-type: none"> - 2%: If royalty is payable towards sale, distribution or exhibition of cinematographic films - 2%: If recipient is engaged in business of operation of call Centre - 2%: If sum is payable towards fees for technical services (other than professional services) - 10%: In all other cases 	<ul style="list-style-type: none"> 1.50%: If royalty is payable towards sale, distribution or exhibition of cinematographic films 1.50%: If recipient is engaged in business of operation of call Centre 1.50%: If sum is payable towards fees for technical services (other than professional services) - 7.50%: In all other cases 	<ul style="list-style-type: none"> - Director's fees: Nil - Others: Rs. 30,000
194M	Payment to contractor, commission	5%	3.75%	50 lakhs

	agent, broker or professional by certain Individuals or HUF			
194N	Cash withdrawal	<ul style="list-style-type: none"> - 2%: In general if cash withdrawn exceeds Rs. 1crore - 2%: If assessee has not furnished return for last 3 assessment years and cash withdrawn exceeds Rs. 20 lakhs but does not exceed Rs. 1crore - 5%: If assessee has not furnished return for last 3 assessment years and cash withdrawn exceeds Rs. 1crore 	<ul style="list-style-type: none"> - 1.50%: In general if cash withdrawn exceeds Rs. 1 crore - 1.50%: If assessee has not furnished return for last 3 assessment years and cash withdrawn exceeds Rs. 20 lakhs but does not exceed Rs. 1crore - 3.75%: If assessee has not furnished return for last 3 assessment years and cash withdrawn exceeds Rs.1 crore 	<ul style="list-style-type: none"> - If a person defaults in filing of return: 20 lakhs - If no default is made in filing of return: Rs 1 crore

2. Rates of TCS

Section	Goods & Services liable to TCS	Rate of TDS applicable for the period	
		w.e.f. 01.04.2021	14-05-2020 To 31-03-2021

Section 206C(1)	Alcoholic liquor consumption	1%	0.75%
Section 206C(1)	Timber obtained under Forestlease Timber obtained by any mode other than under a forest lease Any other forest produce not being timber or tendu leaves	2.50%	1.875%
Section 206C(1)	Tendu leaves	5%	3.75%
Section 206C(1)	Minerals, being coal or ignite or iron ore	1%	0.75%

Source:CAclubindia