

## **TOP TEN REASON WHY YOU SHOULD LINK YOUR PAN CARD WITH AADHAAR**

### **1. Compliance with the law:**

The government of India has made it mandatory to link your PAN card with Aadhaar card as per Section 139AA of the Income Tax Act, 1961

### **2. Avoiding Penalties:**

If you don't link your PAN card with Aadhaar card, you may face a penalty of up to Rs. 1,000. Moreover, non-linking of PAN with Aadhaar may lead to the deactivation of your PAN card.

### **3. Simplified Tax Filing:**

Linking your PAN card with Aadhaar card can simplify the tax filing process as it will enable pre-filling of personal details in the income tax return form.

### **4. Avoiding duplication:**

Linking your PAN card with Aadhaar card can help in avoiding duplication of PAN cards, which is a common issue that can arise due to individuals having multiple PAN cards.

### **5. Preventing tax evasion:**

Linking your PAN card with Aadhaar card can help in preventing tax evasion by ensuring that all taxpayers have a unique identification number.

### **6. Easy Verification:**

Linking your PAN card with Aadhaar card can make the verification process easy as the government can quickly verify the authenticity of the PAN card through the Aadhaar database.

### **7. Facilitate financial transactions:**

Linking your PAN card with Aadhaar card can make it easy to carry out financial transactions such as opening a bank account, making investments, and applying for loans.

### **8. Simplified KYC process :**

Linking your PAN card with Aadhaar card can simplify the Know Your Customer (KYC) process for financial institutions.

**9. Access to government services :**

Linking your PAN card with Aadhaar card can make it easy to access government services such as subsidies and welfare schemes.

**10. Helps in authenticating identity;**

Linking your PAN card with Aadhaar card can help in authenticating your identity and prevent identity theft.